

Quarterly Report (Un-Audited)
For the period ended September 30, 2017
KSB Pumps Company Limited



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Company Information

Board of Directors

Tonjes Cerovsky	Chairman
Mohammad Masud Akhtar	Managing Director
Sajid Mahmood Awan	
Dr. Matthias Beth	
Rahat Kaunain Hassan	
Hasan Aziz Bilgrami	
Syed Hyder Ali	
Jamal Nasim	(Nominee NIT)

Company Secretary

Sajid Mahmood Awan

Management

Mohammad Masud Akhtar	Chief Executive Officer
Sajid Mahmood Awan	Finance, Administration & Corporate Affairs
Syed Tariq Ali	Operations
Muhammad Imran Malik	Sales & Strategic Marketing
Mamoon Riaz	Projects

Auditors

A.F. Ferguson & Co.	Chartered Accountants
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Legal Advisors

Mandviwala & Zafar

Bankers

Allied Bank Limited
BankIslami Pakistan Limited
Bank Alfalah Limited
Deutsche Bank AG
Habib Bank Limited
MCB Bank Limited
National Bank of Pakistan
NIB Bank Limited
United Bank Limited

Audit Committee

Jamal Nasim	Chairman
Hasan Aziz Bilgrami	Member
Dr. Matthias Beth	Member
Syed Hyder Ali	Member
Rahat Kaunain Hassan	Member

Secretary Audit Committee

Saeed Hussain

HR & R Committee

Rahat Kaunain Hassan
Syed Hyder Ali
Mohammad Masud Akhtar

Chairperson
Member
Member

Registered Office

16/2 Sir Aga Khan Road, Lahore - 54000.
Ph: (042) 36304173, 36370969
Fax: (042) 36368878, 36366192
Email: info@ksb.com.pk

Works

Hazara Road, Hassanabdal
Ph: (057) 2520236
Fax: (057) 2520237
Email: info@ksb.com.pk

Share Registrar

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B, SMCHS
Shahra-e-Faisal, Karachi-74000
Tel: (021) 111-111-500
Fax: (021) 34326053

Sales Offices

Lahore

16/2 Sir Aga Khan Road Lahore.
Ph: (042) 111 572 786, 36304173
Fax: (042) 36366192, 36368878
Email: info@ksb.com.pk

Multan

Golden Heights, Nusrat Road, Multan.
Ph: (061) 111 572 786
Fax: (061) 4541784
Email: ksbul@ksb.com.pk

Rawalpindi

309, A3 Peshawar Road, Westridge 1,
Opp. Valley Clinic, Rawalpindi.
Ph: (051) 111 572 786
Fax: (051) 5472612
Email: ksbrwp@ksb.com.pk

Karachi

307 & 308, 3rd Floor Parsa Tower, Block 6,
PECHS Shahrah-e-Faisal, Karachi
Ph: (021) 111 572 786 Fax: (021) 34388302
Email: ksbkhi@ksb.com.pk

Peshawar

3rd Floor, Mall Tower, 35 The Mall, Peshawar
Cell: 0300-5895289 Ph: 091-5285679
Fax: 091-5278919
Email: franchise.kpk@ksb.com.pk

KSB Partners

Sr.	Channel	City	Location	Status	Province	Partners	Contact#	Office Landline	Fax	Email
1	Dominar Engineers	Lahore	65-A Ferozpur Road, Link Samanabad Road, near LOS	KSB Partners	Punjab	Hammad Malik/ Syed Mehd	0302-8744449/8	042-37500078	042-37500078	hammad.malik@de.com.pk
2	Industrial Development & Engineering Associates	Karachi	20-C Mezzanine Floor, Indus Center, 14th Com st. PH-II, DHA	KSB Partners	Sindh	Saquib Khawaja	0300-8203077	021-35390481/2	021-35390483	saquib@idea.com.pk
3	Wali Muhammad & Co.	Quetta	Zonkiram Road near millennium Mall	KSB Partners	Balochistan	Wali Muhammad	0300- 8387668	081-2829635	081-2829635	gulistanmachinery@yahoo.com
4	Pak Atlantis Pumps	Peshawar	3rd floor, Mall Tower, 35- The Mall, Peshawar Cantt	KSB Partners	KPK	Arbab Bilal Ahmad/ Atif Javed	0308-5053175/ 0345-5555939	091-5285679	091-5278919	pakatlantis@gmail.com
5	Pak Atlantis Pumps	Rawalpindi	309, A3 Peshawar Road, Westridge 1, Opp. Valley Clinic, Rawalpindi	KSB Partners	Punjab	Arbab Bilal Ahmad/ Atif Javed	0345-5555939	051-5491413	051- 5491237	pakatlantis@gmail.com
6	Modern Technology & Traders	Karachi	Plot No. 36C, 3rd & 4th Floor, Lane 11, Bukhari Commercial Phase-6 DHA, Karachi	KSB Partners	Sindh	Farhan Hasan / Mansoor Iqbal	0321-2038202/ 0333-7299905	021-35156121-4	021-35156125	qayoomshaikh3@gmail.com

Directors' Review

I am pleased to present the financial statements of KSB Pumps Company Limited for nine months ended September 30, 2017.

Pakistan economy continues to exhibit optimistic outlook for FY2018. Manufacturing sector is expected to strengthen due to high development and CPEC related activity. Positive performance is anticipated in agriculture and service sectors as well. Improved law & order and security situation imparts encouraging effect on investment environment. Certain downside risks impeding the growth could be rising current account deficit, slow inward remittances, current political unrest, and geo political tensions in the region, especially current Pak-US relations. However, based on favourable sector outlook combined with enhanced energy supply, overall economic outlook remains positive for FY2018.

KSB Pakistan has posted outstanding numbers for the period ended September 30, 2017. The Order intake has exceeded 4 billion mark, with a remarkable growth of 36% over previous year. The turnover has reached almost last year's level, despite a major turnkey project with sizeable revenue executed in year 2016. The company has earned a healthy profit before tax of PKR 354 million, 9.8% to sales. Profit after tax remained 262 million and earnings per share increased to Rs. 19.9 as compared to Rs. 19.3 for nine months of the last year.

Having good orders in hand number, we are confident to achieve sales targets for the year 2017. Further growth in business activity is also foreseen in both public and private sectors. Key segments including Industry and Water/Waste Water are expected to perform well in the remaining part of the year.

Progressing at swift pace, work on the new Foundry is expected to be completed by end of year 2017 and new state-of-the-art Foundry would commence operations in 1st quarter of the year 2018.

KSB Pakistan, maintaining its legacy of commitment towards sustainable development of environment friendly policies, have won 14th Annual Environment Excellence Award 2017.

I would like to thank our dedicated team on their wonderful performance so far and wish them all the best to achieve business targets for the year 2017.



Mohammad Masud Akhtar
Managing Director

October 18, 2017
Lahore, Pakistan

Condensed Interim Balance Sheet (Un-audited)

As at September 30, 2017

	Note	September 30, 2017 (Rupees in thousand)	December 31, 2016 (Rupees in thousand)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
15,000,000 (2016: 15,000,000) ordinary shares of Rs 10 each		150,000	150,000
Issued, subscribed and paid up capital			
13,200,000 (2016: 13,200,000) ordinary shares of Rs 10 each		132,000	132,000
General reserves		1,348,600	1,085,600
Unappropriated profit		262,598	375,617
		1,743,198	1,593,217
NON CURRENT LIABILITIES			
Long term finances - secured		338,636	42,689
Employees' retirement and other benefits		76,517	67,011
Deferred taxation		26,626	28,003
		441,779	137,703
CURRENT LIABILITIES			
Short term running finances - secured		108,042	150,059
Trade and other payables	5	2,165,385	1,681,134
Provisions for other liabilities and charges		53,370	69,528
Accrued finance cost		15,626	3,010
		2,342,423	1,903,731
CONTINGENCIES AND COMMITMENTS			
	6	4,527,400	3,634,651

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

	Note	September 30, 2017 (Rupees in thousand)	December 31, 2016 (Rupees in thousand)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	452,859	403,730
Investment property		426	586
Intangible assets		354	663
Capital work in progress		536,735	81,695
Long term loans and deposits		16,323	16,509
		1,006,697	503,183
CURRENT ASSETS			
Stores, spares and loose tools		75,893	65,326
Stock in trade		1,004,810	821,106
Trade debts	8	1,776,312	1,557,229
Advances, deposits, prepayments and other receivables		499,557	428,476
Cash and bank balances		164,131	259,331
		3,520,703	3,131,468
		<u>4,527,400</u>	<u>3,634,651</u>


Chairman


Chief Executive

Condensed Interim Profit and Loss Account (Un-audited)

For the nine months ended September 30, 2017

	Note	July to September		January to September	
		2017	2016 (Rupees in thousand)	2017	2016
Sales		1,152,217	1,132,733	3,610,507	3,687,787
Cost of sales	9	(899,727)	(869,358)	(2,811,984)	(2,895,594)
Gross profit		252,490	263,375	798,523	792,193
Distribution and marketing expenses		(82,187)	(83,303)	(248,162)	(251,033)
Administration expenses		(54,702)	(53,270)	(169,215)	(161,584)
Other operating expenses		(1,686)	(8,874)	(36,883)	(31,069)
Other operating income		12,288	5,242	34,607	34,894
Profit / (Loss) from operations		126,203	123,170	378,870	383,401
Finance cost		(14,285)	(4,550)	(24,563)	(24,819)
Profit / (Loss) before taxation		111,918	118,620	354,307	358,582
Taxation		(24,812)	(30,074)	(92,126)	(103,786)
Profit / (Loss) for the period		87,106	88,546	262,181	254,796
Earnings / (Loss) per share - basic & diluted Rupees		6.60	6.71	19.86	19.30

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Chairman



Chief Executive

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months ended September 30, 2017

	July to September		January to September	
	2017	2016 (Rupees in thousand)	2017	2016
Profit / (Loss) after taxation	87,106	88,546	262,181	254,796
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (Loss) for the period	87,106	88,546	262,181	254,796

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Chairman


Chief Executive

Condensed Interim Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2017

	Note	January to September	
		2017	2016
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from operations	11	408,908	462,842
Finance costs paid		(11,947)	(26,652)
Taxes paid		(75,048)	(32,592)
Employees' retirement and other benefits paid		(6,929)	(10,766)
Net (increase) / decrease in long term loans and deposits		186	509
Net cash (used in)/from operating activities		315,170	393,341
Cash flows from investing activities			
Fixed capital expenditure		(571,219)	(62,561)
Proceeds from sale of property, plant and equipment		14,705	4,055
Net cash used in investing activities		(556,514)	(58,506)
Cash flows from Financing activities			
Long term loan-secured		295,947	-
Dividend paid		(107,786)	(91,766)
Net cash used in financing activities		188,161	(91,766)
Net (decrease)/increase in cash and cash equivalents		(53,183)	243,069
Cash and cash equivalents at the beginning of the period		109,272	(198,868)
Cash and cash equivalents at the end of the period	12	56,089	44,201

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Chairman


Chief Executive

Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2017

	Share capital	General reserves	Unappropriated profit	Total
	(Rupees in thousand)			
Balance as at January 1, 2016	132,000	903,000	275,250	1,310,250
Final dividend for the year ended December 31, 2015 Rs 7 per share	-	-	(92,400)	(92,400)
Transfer to general reserve	-	182,600	(182,600)	-
Total comprehensive income/(loss) for the period	-	-	254,796	254,796
Balance as at Sep 30, 2016	132,000	1,085,600	255,046	1,472,646
Total comprehensive income/(loss) for the period	-	-	120,571	120,571
Balance as at December 31, 2016	132,000	1,085,600	375,617	1,593,217
Final dividend for the year ended December 31, 2016 Rs 8.5 per share	-	-	(112,200)	(112,200)
Transfer to general reserve	-	263,000	(263,000)	-
Total comprehensive income / (Loss) for the period	-	-	262,181	262,181
Balance as at Sep 30, 2017	132,000	1,348,600	262,598	1,743,198

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Chairman


Chief Executive

Notes to and Forming Part of the Condensed Interim Financial Information

For the nine months ended September 30, 2017 (Un-audited)

1. Legal status and nature of business

KSB Pumps Company Limited (a KSB group company) 'The Company' was incorporated in Pakistan on July 18, 1959 under the Companies Act, 1913 (now the Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The Company is a subsidiary of KSB Aktiengesellschaft and principally engaged in the manufacture and sale of industrial pumps, valves, castings and related parts. The registered office of the Company is situated at KSB Building, Sir Agha Khan road, Lahore.

2. Basis of preparation

This condensed interim financial information has been prepared in accordance with the approved accounting standards as applicable in Pakistan. The Companies Ordinance, 1984 has been repealed after the enactment of the Companies Act, 2017. However, as allowed by the Securities and Exchange Commission of Pakistan (SECP) vide Circular No. CLD/CCD/PR(11)23/2017 dated October 04, 2017, companies whose financial year, including quarterly and other interim period, closes on or before December 31, 2017, shall prepare financial statements in accordance with the provisions of Companies Ordinance, 1984. Accordingly this condensed interim financial information is unaudited and has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984 and is being submitted to the shareholders in accordance with Section 245 of Companies Ordinance, 1984. In case where the requirements differ, the provisions of or directives issued by Companies Ordinance, 1984 have been followed. This condensed interim financial information does not include all information required for annual financial statements and therefore should be read in conjunction with the annual financial statements for the year ended December 31, 2016.

3. Accounting Policies

The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual published financial statements of the company for the year ended December 31, 2016 except as described below:

3.1 Standards, amendments to published standards and interpretations effective in current year

There are certain standards, amendments to the approved accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after January 1, 2017 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these financial statements.

3.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

IFRS 15 'Revenue from contracts with customers' is effective from accounting periods beginning on or after January 1, 2018. This will replace IAS 18 which covers contracts for goods and services and IAS 11 which covers construction contracts. The new standard is based on the principle that revenue is recognized when control of a good or service transfers to a customer – so the notion of control replaces the existing notion of risks and rewards.

The following amendments and interpretations to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after their respective effective dates but the Company has not early adopted them. They are not expected to have a material impact on Company's financial statements.

Standards or interpretations:	Effective date (accounting periods beginning on or after)
IFRS 9, 'Financial Instruments'	January 1, 2018
IFRS 16 - 'Leases'	January 1, 2019
IFRIC 22 - 'Foreign currency transactions and advance consideration'	January 1, 2018

3.2.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the approved accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after January 1, 2017 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these financial statements.

4. Taxation

4.1 Income tax expense is recognised based on management's best estimate of the weighted average annual income tax rate expected for the full financial year.

4.2 'Under Finance Act, 2017, a tax shall be charged at the rate of 7.5% of its accounting profit (Before Tax) on every public company other than scheduled bank that derives a profits for a tax year but does not distribute atleast 40% of its profit after tax within 6 months of the end of the tax year through cash or bonus shares.

5. Trade and other payables

Trade creditors include amount due to holding company of Rs. 120.312 million (December 2016: 86.548 million) and associated undertakings of Rs. 19.003 (December 2016: 16.659 million).

6. Contingencies and commitments

6.1 Contingencies

The company has obtained bank guarantees of Rs. 1,985.69 million (December 2016: Rs 1,792.56 million) against the performance of various contracts.

6.2 Commitments in respect of

Letters of credit other than for capital expenditure approximately Rs. 260.332 million (December 2016: Rs. 132.999 million).

	Note	September 30, 2017 Unaudited (Rupees in thousand)	December 31, 2016 Audited (thousand)
7. Property, plant and equipment			
Opening net book value		403,730	406,779
Additions during the period	7.1	116,179	78,818
Deletions during the period		(11,318)	(14,317)
		508,591	471,280
Depreciation charged during the period		(55,732)	(67,550)
Closing net book value		452,859	403,730
7.1 Additions during the period			
Buildings on freehold land		13,713	-
Plant and machinery		25,319	26,964
Tools, jigs and attachments		317	1,460
Patterns		-	14,293
Other equipments		12,798	3,126
Furniture and fixtures		3,043	167
Office machine & appliances		9,327	5,277
Vehicles		51,662	27,531
		116,179	78,818
8. Trade debts			
Trade debts		1,883,919	1,650,713
Provision for doubtful debts		(107,607)	(93,484)
		1,776,312	1,557,229

	July to September		January to September	
	2017	2016	2017	2017
	(Rupees in thousand)			
9. Cost of sales				
Raw material consumed	537,185	663,127	1,584,648	1,981,484
Salaries, wages, amenities and staff welfare	85,185	74,230	248,965	221,872
Staff training	(285)	210	526	2,059
Electricity and power	29,595	25,367	85,963	82,195
Stores and spares consumed	64,036	53,256	196,223	169,931
Insurance	1,350	2,494	4,695	6,964
Travelling and conveyance	12,343	13,618	41,944	42,799
Postage and telephone	2,775	1,515	8,399	4,340
Printing and stationery	1,149	597	2,320	1,994
Rent, rates and taxes	1,393	2,245	5,481	7,480
Repairs and maintenance	9,290	11,583	9,439	20,876
Legal & Professional charges	1,645	3,102	9,031	9,789
SAP user license fee and other IT services	5,756	9,055	12,467	17,621
Packing expenses	10,182	7,208	28,290	22,798
Outside services	198,118	100,674	558,186	413,369
Depreciation on Property, plant and equipment	14,908	12,712	42,209	38,109
Provision for obsolete stores & stocks	1,500	1,500	23,500	4,500
Royalty & Trademark	4,219	4,366	12,881	14,863
Other expenses	1,620	1,969	4,756	6,562
	981,964	988,828	2,879,923	3,069,605
Opening work-in-process	-	-	521,013	321,285
Less: Closing work-in-process	81,773	105,339	568,348	484,965
(Increase)/decrease in work in process	(81,773)	(105,339)	(47,335)	(163,680)
Cost of goods manufactured	900,191	883,489	2,832,588	2,905,925
Opening stock of finished goods	-	-	14,402	18,970
Less: Closing stock of finished goods	464	14,131	35,006	29,301
(Increase)/decrease in finished goods	(464)	(14,131)	(20,604)	(10,331)
	899,727	869,358	2,811,984	2,895,594

9.1 This includes amount of Rs. 5.54 million (Sep 2016: 7.95 million) charged by the parent company (KSB Aktiengesellschaft) on account of various services provided to the company.

January to September

2017	2016
(Rupees in thousand)	

10. Transactions with related parties

Relationship with the Company

Nature of transaction

i. Associated undertakings	Purchase of goods and services	257,932	220,007
	Sale of goods and services	218,188	234,635
	Commission income	11,874	7,874
	Commission expense	20,546	17,797
	Royalty and trademark	12,881	14,863
ii. Post retirement benefit plans	Expense charged	32,104	30,648
iii. Key management personnel	Compensation	67,422	69,054

All transactions with related parties have been carried out on commercial terms and conditions.

September 30, 2017	December 31, 2016
Unaudited	Audited
(Rupees in thousand)	

Period end balances

Receivable from related parties	164,245	101,434
Payable to related parties	222,643	200,323

September 30, 2017	September 30, 2016
(Rupees in thousand)	

11. Cash generated from operations

Profit before taxation	354,307	358,582
Adjustment of non-cash items:		
Depreciation on property, plant and equipment	55,732	49,744
Depreciation on Investment property	160	160
Amortization on Intangible assets	309	449
Profit on sale of property, plant and equipment	(3,387)	(492)
Employees' retirement and other benefits	16,435	11,084
Provision for doubtful debts & receivables	15,518	17,376
Stock-in-trade written off	23,500	4,500
Provisions no longer considered necessary and unclaimed balances written back	-	(15,953)
Finance cost	24,563	24,819
Exchange (gain)/loss	5,362	4,620
Profit before working capital changes	492,499	454,889
Effect of cash flow due to working capital changes		
(Increase)/decrease in current assets:		
Stores, spares and loose tools	(10,567)	(20,458)
Stock-in-trade	(207,204)	(123,810)
Trade debts	(238,568)	(107,116)
Advances, deposits, prepayments and other receivables	(90,931)	(43,842)
Increase/(decrease) in current liabilities:		
Trade and other payables	479,837	313,657
Provisions for other liabilities and charges	(16,158)	(10,478)
	(83,591)	7,953
	408,908	462,842

	September 30, 2017 (Rupees in thousand)	September 30, 2016
12. Cash and cash equivalents		
Cash and bank balances	164,131	163,435
Short term running finances - secured	(108,042)	(119,234)
	<u>56,089</u>	<u>44,201</u>

13. Date of authorization for issue

This condensed interim financial information was authorized for issue on October 18, 2017 by the Board of Directors of the company.


Chairman


Chief Executive

ڈائریکٹرز کا جائزہ

میں بسمرت کے ایس بی پیس کمپنی لمیٹڈ کے 30 ستمبر 2017ء کو ختم ہونے والے نو ماہ کے غیر پڑتال شدہ گوشوارے پیش کرتا ہوں۔ پاکستانی معیشت مالی سال 2018ء کے لیے مسلسل امید افزاء خاکہ پیش کر رہی ہے۔ مینوفیکچرنگ سیکٹر CPEC سے منسلک سرگرمیوں اور اعلیٰ ترقی کے باعث مزید مضبوط ہوتا دکھائی دے رہا ہے۔ زرع اور سروس شعبوں میں بھی مثبت کارکردگی کی توقع ہے۔ لاء اینڈ آرڈر اور سیکورٹی کی صورتحال میں بہتری سرمایہ کاری کی فضا پر حوصلہ افزا اثرات مرتب کرتی ہے۔ ترقی میں حائل کچھ خطرات کے باعث کرنٹ اکاؤنٹ خسارہ بڑھ سکتا ہے۔ ملک میں آنے والی تزیلات کم ہو سکتی ہیں۔ موجودہ سیاسی بد امنی خطے میں جو پولیٹیکل کشیدگی بالخصوص موجودہ پاک امریکہ تعلقات متاثر ہو سکتے ہیں۔ تاہم توانائی کی ترسیل میں اضافے کے ساتھ سازگار حالات کی بنیاد پر مالی سال 2018ء مجموعی طور پر مثبت دکھائی دیتا ہے۔

کے ایس بی پاکستان نے 30 ستمبر 2017ء کو ختم ہونے والی مدت میں انتہائی شاندار اعداد و شمار دکھائے۔ ملنے والے آرڈر 4 ارب کے ہدف سے تجاوز کر گئے ہیں جو کہ سال گزشتہ سے 36 فیصد کی شاندار نمو دکھا رہے ہیں۔ 2016ء میں خطیر رقم سے مکمل کیے ہوئے ٹرن-کی (Turnkey) پراجیکٹ کے باوجود ہماری فروخت سال گزشتہ کے تقریباً قریب پہنچ گئی ہے۔ کمپنی نے قبل از ٹیکس 354 ملین روپے کا خاطر خواہ منافع کمایا۔ جو کہ فروخت کا 9.8 فیصد ہے۔ بعد از ٹیکس (خالص) منافع 262 ملین روپے رہا اور فی حصص منافع جو سال گزشتہ کی اس نو ماہ کی مدت میں 19.30 روپے تھا سے بڑھ کر 19.90 روپے ہو گیا ہے۔

ہماری پاس آرڈرز کی تعداد بہت اچھی ہے لہذا ہم پُر اعتماد ہیں کہ 2017ء کے فروخت کے اہداف حاصل کریں گے۔ پبلک اور پرائیویٹ شعبوں میں کاروباری سرگرمیوں میں نمو نظر آ رہی ہے اور سال کی بقیہ مدت میں کلیدی حصوں بشمول واٹر/ویسٹ واٹر کی کارکردگی بہت اچھی رہے گی۔ نئی فاؤنڈری جس پر بڑی تیزی سے کام جاری ہے 2017ء کے اختتام پر مکمل ہو جائے گی اور یہ اپنی نوعیت کی نئی فاؤنڈری 2018ء کی پہلی سہ ماہی میں کام شروع کر دے گی۔

کے ایس بی پاکستان نے ماحولیاتی فروغ حکمت عملی برائے پائیدار ترقی کی خاطر کیے جانے والی وراثتی وعدوں کو برقرار رکھتے ہوئے چودھواں ”ماحولیاتی اعلیٰ کارکردگی ایوارڈ 2017ء“ حاصل کیا ہے۔

میں اپنی بالگن ٹیم کو ان کی قابل ستائش کارکردگی کے لیے شکریہ ادا کرتا ہوں اور 2017ء کے لیے تعین کردہ اہداف حاصل کرنے کے لیے ان کی کامیابی کا خواہاں ہوں۔

محمد مسعود اختر

مینیجنگ ڈائریکٹر



18 اکتوبر 2017

لاہور، پاکستان



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