

**Statement by the Board of Management and the Supervisory Board
of KSB Aktiengesellschaft
on Compliance with the Recommendations of the
Government Commission on the German Corporate Governance Code
pursuant to § 161 (German Public Companies Act)**

Since the publication of last year's statement of compliance KSB Aktiengesellschaft, Frankenthal (Pfalz), has complied and continues to comply with the recommendations of the Government Commission on the German Corporate Governance Code as set out in the latest applicable version – currently that dated 6 June 2008 –, with the exception of the following:

1. The total amount of the remuneration paid to the members of the Supervisory Board for their service on the Board, as well as of remuneration or advantages extended for services provided individually, in particular advisory or agency services, is disclosed in the Notes to the Consolidated Financial Statements, but in the Corporate Governance Report the remuneration is disclosed neither separately for each member nor classified by components (item 5.4.6).

Reason:

The remuneration of the Supervisory Board members is described in detail in the Articles of Association; they can be referred to for information on the individual remuneration components in relation to the functions assumed on the Supervisory Board. Beyond that, we prefer to provide summarised information about the remuneration of the members of the Supervisory Board rather than breaking it down into the compensation paid to the individual members and the components it contains, as we do not believe that the latter would provide any additional benefits for shareholders or the development of the company.

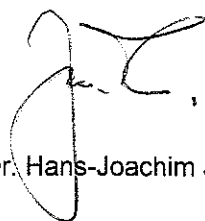
2. KSB publishes its Annual Financial Statements and the Consolidated Financial Statements within the periods of time provided by law. The time frame provided by the Code for publication of the Consolidated Financial Statements, i.e. within 90 days of the end of the financial year, is not complied with (item 7.1.2).

Reason:

So far, we have informed the public very quickly, i.e. well before expiry of the 90-day period after the end of the financial year, about our company's development and the preliminary key business figures. Therefore, we do not see any compelling requirement to publish the Consolidated Financial Statements earlier than within the periods of time provided by law. We are, however, seeking to achieve compliance with the time frame recommended by the Code in the future.

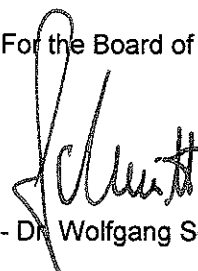
Frankenthal, 17 June 2009

For the Supervisory Board

A handwritten signature in black ink, appearing to be 'H. J. Jacob'.

- Dr. Hans-Joachim Jacob -

For the Board of Management

A handwritten signature in black ink, appearing to be 'W. Schmitt'.

- Dr. Wolfgang Schmitt -